

NEWS ON CORONAVIRUS IN POLAND

20.03.2020

Total cases:

367

Cases per million citizens:

10

PREVENTIVE MEASURES:

ALLOWED:

14 days quarantine till 25 March 2020

closing national borders to foreigners

suspension of international passenger air and rail connection

closing all restaurants, gyms, swimming pools, dance clubs, fitness clubs, cinemas and casinos

ban on public, national and religious gatherings of more than 50 people

suspended activities at schools, kindergartens as well as at higher education institutions

Poles may return to Poland from abroad

cargo: goods leave and enter Poland without interference, possible waits at the borders

food delivery can continue

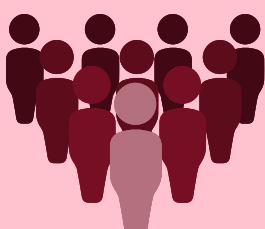
remote work & education recommended

9%GDP

Government's anti-crisis shield

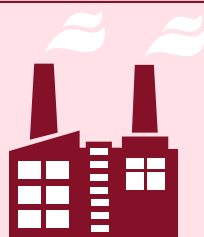
PLN 212bn

the draft is to be submitted to parliament on 25 March and introduced on 1 April 2020



Labour market

- Subsidizing wages
 - All the administration fees, tax and social contribution payments are postponed until the end of June
 - Extension of the child care benefit for parents of children up to the age of 8
 - Three-month credit payment vacation and postponement of payments for utilities
 - Additional benefits for disabled people



Companies

- Tools to improve the financial liquidity of entrepreneurs
 - More flexibility in working time
 - Postponement of social security contributions on request
 - Possibility to deduct 2020 loss from 2019 CIT declaration
 - Facilitation of business suspension
 - Deadlines in public contracts to be extended, no penalties



Healthcare

- Funding of new hospitals and equipment, more tests, information systems, transport of patients



Banking system

- A package of liquidity and capital measures in collaboration with NBP and Financial Supervision Authority (KNF), to secure deposits, payments, availability of cash
 - Banks will be allowed to operate below capital and liquidity requirement thresholds in some cases, the regulator will allow more flexible approach to credit risk and market risk loss estimates and will lower capital adequacy ratios



Investment programme

- New PLN 30bn fund for public investments will be created, focusing on local roads, schools, railroad, transformation of energy mix, environmental protection. This will be based on own, rather than EU funds.

