

(Working translation)

Warsaw, 1<sup>st</sup> August 2017

Mr. Tadeusz Kościński  
Undersecretary of State  
Ministry of Development

Dear Minister,

The Polish-Portuguese Chamber of Commerce and our member companies from Portugal and Poland have noted with some concern an information about the possible Polish termination of the agreement signed on 11<sup>th</sup> of March 1993 in Lisbon between the Government of the Republic of Poland and the Government of the Portuguese Republic on the promotion and mutual protection of investment.

Although we agree that the bilateral investment treaties (BIT) between the member states of the European Union in the long term should be regulated by the legislation of the EU, we believe that at the moment European legislation has practically gained maturity only in terms of the consumers' and not the investors' protection rights.

In view of the above, in our opinion it should be waited until the existing BIT treaties expire, and the future Community law in the field of protection of the rights of investors is clarified and implemented.

In that context, the consequences of the premature termination of the agreement might have a negative impact on the process of the internationalization of the Portuguese and Polish investors' activity on the Polish and Portuguese markets.

We truly hope that our voice will be taken into account in the decision-making process on this issue.

Yours sincerely,

João Brás Jorge

PPCC President

Wojciech Baczyński

PPCC Director

CC: Mr. Tomasz Pisula, President, PAIH

Polish-Portuguese Chamber of Commerce  
17 Rejtana Street, 02-516 Warsaw  
phone: +48 22 400 76 60, e-mail: [info@ppcc.pl](mailto:info@ppcc.pl)  
[www.ppcc.pl](http://www.ppcc.pl)

