

NEWS ON CORONAVIRUS IN PORTUGAL

17.04.2020

Total cases:

18091

Cases
per million citizens:

1774

NEGATIVE CONSEQUENCES:

Portugal's GDP can fall at least 3.4% in 2020 (BPI data)

Portuguese Association for Hotels and Restaurant (AHRESP) stated that 75% of companies in the sector are currently closed

Sales in the automotive sector in Portugal fell 56.6% in March.

The Automobile Trade Association of Portugal admits the bankruptcy of several companies in the sector.

Decrease in demand for apartments for purchase: Faro (-30%), Lisbon (-24%) and Porto (-23%) (Imovirtual)

Book sales fell 65.8% in one week - the reduction in book purchases reached 40% in hypermarkets and 73% in bookstores.

- A STATE OF EMERGENCY WILL BE PROLONGED UNTIL MAY 2 (THE VOTE IN PARLIAMENT ON APRIL 16)
- CONTROLS AT THE BORDER WITH SPAIN UNTIL MAY 14

OPPORTUNITIES:

Tourism in Portugal is preparing to gradually open from May; the first phase of the recovery will be in domestic tourism (CTP)

Canning sales rise: factories need people to hire; canning companies sell 5x more of their products y/y

Increase in online purchases in the following sectors:

- Entertainment&Culture by 64%
- Food Trade & Retail by 45%
- Restaurants, Food Delivery and Take Away by 52%.

Portugal has temporarily given all migrants and asylum seekers full citizenship rights, granting them full access to the country's healthcare until 30th of June

"LATIN EXCEPTION"

Portugal's relative "success" in the fight against the virus seen by international media

SOLIDARITY ACTIVITIES



AID

- EDP delivered "more than 500K articles of individual protection" for health professionals in Portuguese hospitals
- A part of the Martifer group-West Sea gathers 100K euro for Viana do Castelo hospital
- A group of schools in Faro is producing protective visors with a three-dimensional (3D) printer to help protect health professionals
- The Portuguese Chamber of Commerce and Industry, together with the Ministry of Economy, created a support office for companies to answer questions related to the help service that the State is creating for the business sector
- The Douro and Porto wine companies transformed 52K l of brandy into 55K l of disinfectant gel that they are delivering to all hospitals in the North Region



R&D

- Tourism Now! | NEST creates collaborative workspace and webinars for tourism between companies, SMEs and startups. Tourism Now! thus, it is assumed as a collaborative tool to prepare the recovery of the sector.
- Institute of Molecular Medicine of the University of Lisbon created a Portuguese diagnostic kit for the new coronavirus. It uses reagents made in Portugal.



IMPROVEMENT IN PAYMENTS

- Santander starts instant upfront payments to its suppliers "to help the treasury of companies in this difficult phase"
- EDP anticipates payment of EUR 30 mn from May to April, to 1,200 suppliers, which are mainly small businesses and small and medium-sized companies
- Portuguese Commercial Bank anticipates payments to suppliers, now pays them weekly
- The Tranquilidade company will anticipate payments to health care agents, suppliers and providers



GOOD PRACTICES

- The City Hall of Lisbon distributes food on the streets of the city for the needy - over 2,000 meals have been handed over, especially to the homeless people
- Public and private companies support Portuguese culture by visiting a digital marketplace #EntraEmCena to find talent and invest in artists's projects
- 200 textile companies from CITEVE Technological Institute are available to produce individual protection equipment to provide doctors
- The Government, in partnership with some private entities, launched the #CuidadeTodos campaign, which aims to recruit volunteers for the nursing homes. All volunteers can apply at www.cuidadetodos.com and help seniors in Portugal

